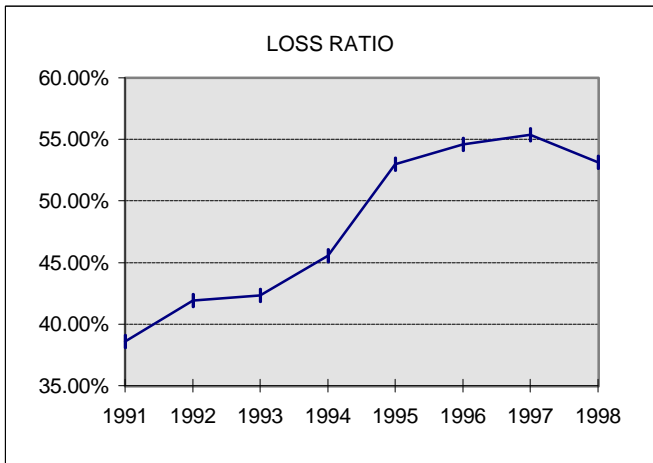
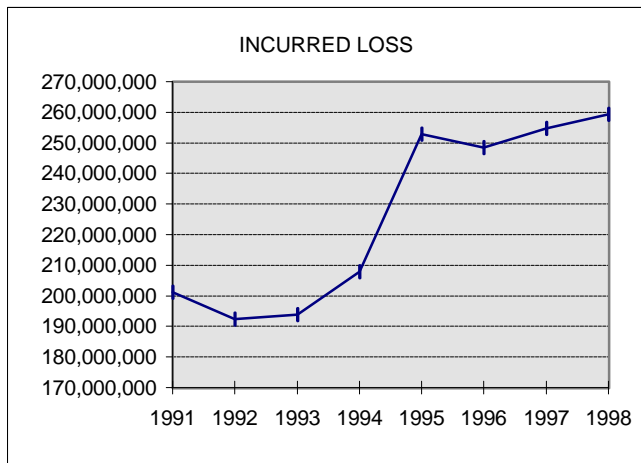
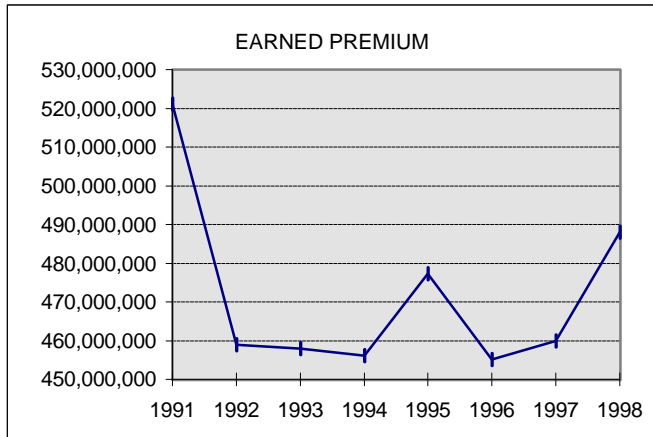
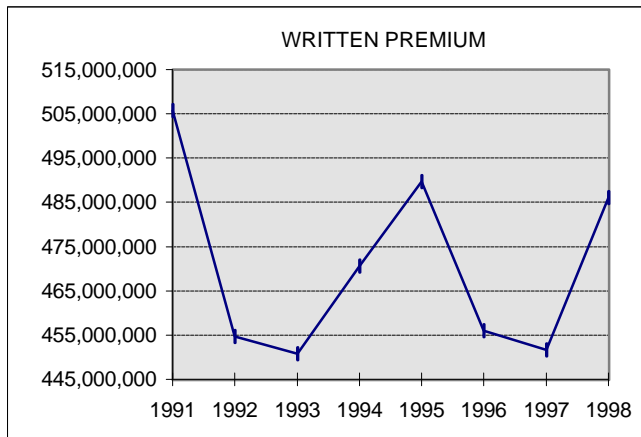


**1991-1998 CALIFORNIA P&C HISTORICAL PREMIUM AND LOSS**  
**Line of Business: COMMERCIAL AUTO PHYSICAL DAMAGE**

	<u>WRITTEN PREMIUM</u>	<u>EARNED PREMIUM</u>	<u>INCURRED LOSS</u>	<u>LOSS RATIO</u>
<b>1991</b>	505,775,500	521,111,890	201,168,473	38.60%
<b>1992</b>	454,652,372	458,938,234	192,419,653	41.93%
<b>1993</b>	450,726,420	457,983,490	193,883,787	42.33%
<b>1994</b>	470,577,644	456,069,731	207,826,612	45.57%
<b>1995</b>	489,660,971	477,242,597	252,924,718	53.00%
<b>1996</b>	455,976,595	455,048,376	248,412,849	54.59%
<b>1997</b>	451,718,270	459,983,944	254,708,968	55.37%
<b>1998</b>	486,110,622	488,017,836	259,295,917	53.13%



Note: This report includes only companies with written premium greater than zero.